

Spain puts in strong performance as Euro rates improve

Highlights

- ↑ 58% of indexed locations saw increases in searches, ↓ 42% decreases, → 0.2% no changes
- Spain responsible for half of the top 10 climbers in May : Minorca (+9.06%), Marbella (+6.68%), Galicia (5.96%), Northern Spain (5.22%), Balearic Islands (+3.65%)
- Malta up for the 5th consecutive month and on course to break into the top 10 countries this year

Commentary

As the summer holiday season approaches and the Football World Cup begins to dominate popular consciousness, search activity is likely to vary considerably, making it hard to forecast interest. Over June, we expect to see an upturn in interest for South Africa, but it will likely be driven more by browsers interested in getting a feel for the location than serious buyers. Summer holidays are also beginning to ramp up and are great opportunities to combine vacations with inspection trips and think seriously about making a purchase.

Commenting on the climbers and fallers in this month's search chart Robin Wilson, Head of Overseas at Rightmove said:

"May was a great result for Spain, fed by returning confidence among buyers as the bad memories and headlines of last year fade. It's always hard to let go of what your property was worth at the peak of at the market and accept times have changed, but vendors also seem more open and have much improved realism about prices necessary to make transactions happen. The improving Euro exchange rate is definitely playing a part, up 10% on January this year and 20% on January last year, meaning buyer's budgets can go further."

Moneycorp, one of the UK's leading foreign exchange specialists, has also seen a rise in enquiries for Spanish properties, which amounted to an increase of 11.8% between March and May.

David Kerns, Head of Private Clients at Moneycorp says that:

"Throughout May, sterling gained good ground against a weak euro. Having started the month at €1.14, the rate eventually reached €1.18 towards the end of the month. The pound has benefitted from economic data which continues to support the view that the UK recovery is gaining traction. In contrast, the euro has continued to weaken, following news that Spain's AAA credit rating had been downgraded. It was sent even lower when the European Central Bank warned that eurozone banks faced writing off another €195 billion of bad loans. The increase in the sterling/euro exchange rate would have made properties within the euro zone an increasingly more attractive prospect for euro buyers, and explains the surge in interest in Spain."

The United States also saw some interesting trends in the Rightmove Search Report. On top of a fall in the sterling/US dollar exchange rate from \$1.53 to \$1.45 in May, which would have made US property more expensive to British buyers, the effects of the oil spill in the Gulf of Mexico seem to be impacting on property searches in the region too with a 15.5% fall in Florida, 9.11% fall in the Gulf Coast and 6.05% fall in the Orlando/Central Coast region."

Search Data Highlights

Top 10 Climbers and Fallers this month a day)

(areas with > 100 searches

Destination	% Change Searches	Chart Position	Chart Change
Cork, Ireland	125.51%	150	↑118
Kyrenia, Northern Cyprus	13.29%	143	↑14
Berlin, Germany	9.36%	116	↑12
Minorca, Illes Balears	9.06%	151	↑14
Marbella, Málaga	6.68%	146	↑9
Galicia, Spain	5.96%	114	↑12
Northern Spain, Spain	5.22%	105	↑15
Aegean Islands, Greece	4.55%	99	→0
Veneto, Italy	4.39%	135	↑4
Illes Balears, Spain	3.65%	17	↑5

Destination	% Change Searches	Chart Position	Chart Change
Sicilia, Italy	-44.33%	133	↓-46
Western Australia, Australia	-23.26%	54	↓-11
Calabria, Italy	-18.22%	128	↓-16
Alentejo, Portugal	-17.46%	140	↓-13
Florida, United States of America	-15.51%	35	↓-4
Midi-Pyrénées, France	-15.26%	153	↓-12
Campania, Italy	-14.47%	102	↓-5
Auvergne, France	-14.21%	155	↓-12
Larnaka, Cyprus	-14.20%	119	↓-12
Costa Verde, Portugal	-13.85%	147	↓-9

Top 10 Trending* Searches this month a day)

(areas with > 100 searches

These are the locations showing the most consistent positive performance in searches on Rightmove Overseas.

Destination	Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Cork	Ireland	125.51%	150	↑118	↑220	↑292	↑150
Minorca	Illes Balears	9.06%	151	↑14	↑40	↑27	↑151
Kyrenia	Northern Cyprus	13.29%	143	↑14	↑31	↑9	↑143
Brazil	South America	15.79%	106	↑23	↑31	↓-8	↑106
Midi-Pyrénées	France	-15.26%	153	↓-12	↑26	↓-39	↑153
Mallorca	Illes Balears	2.59%	75	↑4	↑26	↑19	↑75
Northern Spain	Spain	5.22%	105	↑15	↑24	↑24	↑105
Slovenia	Eastern Europe	17.64%	122	↑14	↑25	↑91	↑122
Abruzzo	Italy	2.75%	132	↑2	↑23	↑26	↑132
Marbella	Málaga	6.68%	146	↑9	↑21	↑18	↑146

*Chart Trend is a rolling average of the three previous monthly changes in chart position

You can [download the full Rightmoveoverseas Search Report](#) from our blog including Top 40 locations, Top 20 countries with regional breakdowns for Spain, France, Italy, Portugal and the USA.

Top 20 Countries

Country	% of all searches for Countries	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Spain	22.27%	-4.99%	3	→0	→0	→0	→0
France	18.16%	-5.49%	4	→0	→0	→0	→0
United States of America	11.69%	-4.22%	7	→0	↑2	↓-1	→0
Portugal	6.68%	-7.86%	10	↑1	↑1	↓-2	→0
Italy	6.45%	-12.28%	11	↓-1	↑1	→0	→0
Australia	4.63%	-8.97%	12	→0	↓-2	↑1	→0
Cyprus	3.02%	-6.81%	13	↑1	↑1	↑1	→0
Greece	2.93%	2.92%	14	↑2	↑4	↑1	↑1
New Zealand	2.81%	-4.36%	16	↓-1	↓-3	→0	↓-1
Germany	2.27%	3.25%	21	↑2	↑7	↓-3	↑2
Turkey	2.15%	-1.66%	23	↑1	→0	↓-1	→0
Bulgaria	1.34%	-4.95%	36	↓-1	↓-6	↓-5	↓-2
Canada	1.17%	7.09%	42	↑5	↓-9	↓-8	↓-3
Malta	1.09%	6.69%	44	↑6	↑16	↑13	↑5
Austria	1.08%	4.61%	46	↑3	↓-2	↓-3	→0
Ireland	1.07%	9.54%	47	↑6	↑14	↑12	↑4
Thailand	0.80%	-18.46%	57	↓-6	↓-6	↓-15	↓-2
Egypt	0.72%	4.05%	64	↑5	↑7	↓-14	↑2
Switzerland	0.71%	-4.58%	65	↓-1	↓-6	↓-2	↓-2
India	0.62%	-18.31%	72	↓-11	↓-9	↓-10	↓-3

Spain – Top 20 Breakdown

Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Illes Balears	3.65%	17	↑5	↑10	↑4	↑3
Costa del Sol	-2.29%	22	↓-2	→0	↑2	→0
Islas Canarias	-8.13%	24	↓-5	↓-3	↑5	↓-1
Andalucía	-2.17%	25	→0	↓-1	↓-6	→0
Valencia	-8.19%	27	↓-1	↑5	↑9	↑1
Cataluña	1.38%	38	↑2	↑7	→0	↑2
Costa Blanca South	-6.53%	40	↑1	↑9	↑12	↑3
Costa Blanca North	-10.60%	41	↓-2	↑5	↑12	↑1
Costa de Almeria	-3.72%	61	↓-1	↑5	↑12	↑1
Valencia & Costa del Azahar	-5.51%	63	↓-1	↑4	↑13	↑1
Costa Calida	-5.42%	67	↓-2	↑2	↑2	→0
Murcia	-3.79%	68	→0	↑7	↑16	↑2
Costa de la Luz	-9.17%	87	↓-4	↑1	↑3	→0
Northern Spain	5.22%	105	↑15	↑24	↑24	↑8
Galicia	5.96%	114	↑12	↑12	↑3	↑4
Costa Tropical	-12.44%	125	↓-9	↓-4	↑1	↓-1
Madrid	-7.25%	166	↑4	↑16	↑19	↑5
Inland Murcia	-21.13%	170	↓-18	↑6	↑9	↑2
Sevilla	-18.31%	179	↓-16	↑5	↑3	↑1
Aragón	2.91%	197	↑6	↑11	↑25	↑3

France – Top 20 Breakdown

Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Aquitaine	-4.64%	26	↑1	↑5	↓-1	↑1
Languedoc-Roussillon	-8.19%	29	→0	↑8	↑3	↑2
Bretagne	2.27%	31	↑1	↑9	↑6	↑3
Normandie	-1.51%	32	↑1	↑11	↑9	↑3
French Riviera	3.37%	43	↑1	↑9	↑4	↑3
Poitou-Charentes	1.73%	50	↑2	↑6	↑8	↑2
Limousin	-4.41%	58	→0	→0	↑9	→0
Pays de la Loire	-4.49%	62	↓-3	↑10	↓-6	↑3
Provence	-4.11%	71	↑1	↑7	↑8	↑2
Loire Valley	-3.25%	76	↓-1	↑3	↑11	↑1
Île-de-France	-4.81%	79	↑1	↑7	↑1	↑2
Provence-Alpes-Côte d'Azur	-9.03%	81	↓-3	↑4	↓-7	↑1
Pyrenees	-8.28%	88	↓-2	↑11	↑13	↑3
Alps (Alpes)	-9.21%	92	↓-3	↓-19	↑18	↓-6
Nord-Pas-de-Calais	-6.09%	96	→0	↑9	↑3	↑3
Gascony (Gascogne)	-11.14%	112	↓-6	↑4	↑20	↑1
Rhône-Alpes	-12.19%	127	↓-9	↓-24	↓-8	↓-8
Midi-Pyrénées	-15.26%	153	↓-12	↑26	↓-39	↑8
Auvergne	-14.21%	155	↓-12	↓-1	↓-11	→0
Quercy	-8.19%	161	↓-2	↑5	↑20	↑1

Italy – Top 20 Breakdown

Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Toscana	-8.67%	49	↓-3	↓-1	↑11	→0
Lombardia	-4.03%	95	→0	↑5	↑9	↑1
Campania	-14.47%	102	↓-5	↑7	↑21	↑2
Sardegna	-12.24%	103	↓-3	↑12	↑2	↑4
Lazio	-7.55%	108	↑1	↑6	↑28	↑2
Puglia	-6.25%	111	↓-1	↑19	↑22	↑6
Calabria	-18.22%	128	↓-16	↑5	↓-21	↑1
Abruzzo	2.75%	132	↑2	↑23	↑26	↑7
Sicilia	-44.33%	133	↓-46	↑10	↑10	↑3
Veneto	4.39%	135	↑4	↑13	↑18	↑4
Liguria	-11.04%	139	↓-7	↑7	↑12	↑2
Le Marche	-6.77%	145	→0	↑18	↑4	↑6
Emilia-Romagna	-11.01%	148	↓-6	↑14	↑29	↑4
Umbria	-15.64%	174	↓-12	↑7	↑26	↑2
Piemonte	-9.00%	178	↑2	→0	↑26	→0
Basilicata	-17.81%	247	↓-19	↓-4	↑30	↓-1
Trentino-Alto Adige	-20.92%	269	↓-31	↓-35	↑60	↓-11
Friuli-Venezia Giulia	-21.20%	324	↓-42	↑6	↑17	↑2
Valle d'Aosta	-22.24%	348	↓-35	↓-30	↑171	↓-10
Molise	-22.27%	416	↓-48	↓-14	↑30	↓-4

USA – Top 20 Breakdown

Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
California	0.20%	20	↑1	↓-1	→0	→0
Orlando / Central Coast	-6.05%	28	→0	↑1	↓-5	→0
Florida	-15.51%	35	↓-4	↓-1	↓-2	→0
North-East	-0.31%	51	↑4	↑4	↓-5	↑1
New York	0.69%	69	↑2	↑7	↓-1	↑2
Gulf Coast	-9.11%	77	↓-4	↓-3	↓-11	↓-1
Miami / The Keys	-4.18%	90	↑2	↑5	↓-15	↑1
Central	-0.38%	100	↑1	↑8	↓-7	↑2
West	-1.23%	101	↑1	↑3	↓-12	↑1
South-East	0.54%	115	↑6	↑4	↓-13	↑1
Northern Florida	-3.82%	169	↑8	↓-13	↓-41	↓-4
Hawaii	1.22%	207	↑7	↑20	↓-52	↑6
Texas	15.51%	240	↑36	↑24	↓-2	↑8
Nevada	-17.29%	274	↓-24	↓-46	↑1	↓-15
Illinois	-4.95%	374	↑7	↑24	↓-29	↑8
Georgia	5.74%	392	↑20	↓-2	↑113	→0
Pennsylvania	2.13%	443	↑17	↑2	↑124	→0
Michigan	3.49%	444	↑21	↑37	↓-30	↑12
New Jersey	-12.99%	449	↓-22	↓-32	↓-14	↓-10
Massachusetts	14.67%	495	↑44	↑37	↑26	↑12

Portugal – Top 20 Breakdown

Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Algarve	-5.74%	37	→0	↑5	↑17	↑1
Central Algarve	-2.95%	56	↑1	↑8	↑9	↑2
Western Algarve	-4.26%	78	↓-1	↑2	↑8	→0
Silver Coast (Costa de Prata)	-8.88%	86	↓-4	↑4	↓-14	↑1
Eastern Algarve	-10.81%	91	↓-6	↑1	↑6	→0
Lisbon & Lisbon Coast	-11.37%	124	↓-10	↑10	↑15	↑3
Alentejo	-17.46%	140	↓-13	↓-5	→0	↓-1
Costa Verde	-13.85%	147	↓-9	↑11	↑10	↑3
Lisboa	-22.68%	165	↓-15	↑4	↑58	↑1
Costa Azul	-16.01%	181	↓-13	↑6	↑3	↑2
Santarém	-9.71%	194	↓-7	↑29	↑68	↑9
Arquipélago da Madeira	-17.33%	210	↓-22	↓-37	↓-12	↓-12
Inland North	-19.32%	235	↓-23	↓-21	↑32	↓-7
Leiria	9.48%	262	↑31	↑14	↑66	↑4
Beja	6.92%	314	↑29	↑46	↑135	↑15
Arquipélago dos Açores	-21.89%	402	↓-47	↑9	↓-13	↑3
Coimbra	3.04%	436	↑14	↓-5	↑22	↓-1
Castelo Branco	100.00%	540	↑281	↑293	↓-177	↑97
Porto	-1.94%	581	↑17	↑8	↑56	↑2
Évora	-7.59%	582	↓-2	↓-25	↓-132	↓-8

Top 40 Locations

Country	Area	% Change Searches	Chart Position	Monthly Chart Change	Quarterly Chart Change	Yearly Chart Change	Chart Trend
Europe	World	-5.04%	1	→0	→0	→0	→0
Western Europe	Europe	-5.65%	2	→0	→0	→0	→0
Spain	Western Europe	-4.99%	3	→0	→0	→0	→0
France	Western Europe	-5.49%	4	→0	→0	→0	→0
North America	World	-3.29%	5	→0	↑2	→0	→0
Eastern Europe	Europe	-1.84%	6	→0	↑2	↑1	→0
United States of America	North America	-4.22%	7	→0	↑2	↓-1	→0
Pacific Ocean	World	-7.57%	8	→0	↓-3	↑1	↓-1
Australasia	Pacific Ocean	-7.26%	9	→0	↓-3	↑1	↓-1
Portugal	Western Europe	-7.86%	10	↑1	↑1	↓-2	→0
Italy	Western Europe	-12.28%	11	↓-1	↑1	→0	→0
Australia	Australasia	-8.97%	12	→0	↓-2	↑1	→0
Cyprus	Eastern Europe	-6.81%	13	↑1	↑1	↑1	→0
Greece	Eastern Europe	2.92%	14	↑2	↑4	↑1	↑1
Asia	World	-12.46%	15	↓-2	→0	↓-3	→0
New Zealand	Australasia	-4.36%	16	↓-1	↓-3	→0	↓-1
Illes Balears	Spain	3.65%	17	↑5	↑10	↑4	↑3
Caribbean	West Indies	-3.55%	18	↓-1	↓-2	↑8	→0
West Indies	World	-3.55%	19	↓-1	↓-2	↑8	→0
California	United States of America	0.20%	20	↑1	↓-1	→0	→0
Germany	Western Europe	3.25%	21	↑2	↑7	↓-3	↑2
Costa del Sol	Spain	-2.29%	22	↓-2	→0	↑2	→0
Turkey	Eastern Europe	-1.66%	23	↑1	→0	↓-1	→0
Islas Canarias	Spain	-8.13%	24	↓-5	↓-3	↑5	↓-1
Andalucía	Spain	-2.17%	25	→0	↓-1	↓-6	→0
Aquitaine	France	-4.64%	26	↑1	↑5	↓-1	↑1
Valencia	Spain	-8.19%	27	↓-1	↑5	↑9	↑1
Orlando / Central Coast	United States of America	-6.05%	28	→0	↑1	↓-5	→0
Languedoc-Roussillon	France	-8.19%	29	→0	↑8	↑3	↑2
Alicante	Valencia	-7.52%	30	→0	↑6	↑9	↑2
Bretagne	France	2.27%	31	↑1	↑9	↑6	↑3
Normandie	France	-1.51%	32	↑1	↑11	↑9	↑3
North Africa	World	5.14%	33	↑5	↑8	↓-16	↑2
Málaga	Andalucía	-2.13%	34	↑2	↑5	↑6	↑1
Florida	United States of America	-15.51%	35	↓-4	↓-1	↓-2	→0
Bulgaria	Eastern Europe	-4.95%	36	↓-1	↓-6	↓-5	↓-2
Algarve	Portugal	-5.74%	37	→0	↑5	↑17	↑1
Cataluña	Spain	1.38%	38	↑2	↑7	→0	↑2
South Asia	Asia	-11.36%	39	↓-5	↓-4	↓-9	↓-1
Costa Blanca South	Spain	-6.53%	40	↑1	↑9	↑12	↑3

Editors Notes

This data is compiled from searches made by users of www.rightmoveoverseas.co.uk during the period 1st May to 31st May 2010. Our website records explicit searches that users make for locations chosen from our map based search, or that are entered into search fields and includes tourist regions we have defined for ease of recognition.

- **% Change Searches** is the % change in searches on the previous month
- **Chart position** is absolute and determined by aggregate search volume for that location i.e. all the explicit searches for the location plus any explicit searches for sub-regions of the location e.g. Searches for 'France' include searches for 'Paris'.
- **Monthly Chart Change** is the difference in chart position on the previous month.
- **Quarterly Chart Change** is the difference in chart position from 3 months ago.
- **Yearly Chart Change** is the difference in chart position from 12 months ago.
- **Chart Trend** is a rolling average of the three previous monthly changes in chart position.

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